



**CITY OF  
PARRAMATTA**

# **Delivery Program 2022-26, Operational Plan & Budget 2024/25**

**Part 5: Financial Information**

## INTRODUCTION

### FINANCIAL MANAGEMENT FRAMEWORK

Ensuring financial sustainability underpins Council's financial planning. Council aims to ensure its net operating position is in surplus over the medium to long term through the prudent management of Council's revenue, expenses, assets, liabilities, and insurance.

In 2024/25, Council is budgeting for a surplus Net Operating Result (before capital grants & contributions, and loss/gain on asset disposals), primarily on the assumption of:

- IPART approved Rate peg @ 5.1%
- Uptick in Interest income based on current investment outlook and
- ramp up (first full year plus improved demand) of the new Parramatta Aquatic Centre.

Council forecasts to have continued net underlying operating surplus over the medium to long term.

### PROCESS FOR ESTABLISHING AND UPDATING THE BUDGET FOR 2024/25

Under the Local Government Act 1993 and related regulations and guidelines, an Operational Plan is required to be released for public exhibition and subsequent adoption by Council, to issue annual council rates notices to ratepayers by first of August.

The budget has been based on the priorities and objectives adopted for the City of Parramatta through council's internal and external consultation processes.

### BUDGET HEADLINES

Council is budgeting for Operating Revenues of \$346.1m (excluding Capital grants and contributions of \$75.7m), with \$229.2m coming from rates and annual charges. Operating expenses are budgeted at \$340.1m, resulting in a surplus of \$6m as net underlying operating result.

In 2024/25, the budget provides funding for strategic priorities identified in the operational plan including:

- a capital works program of \$194.6m
- IPART rate pegging at 5.1%.
- Domestic Waste Reserve 0% increase and one-off \$50 rebate per residential rate payer in FY25
- Full year surplus (excluding depreciation) from Parramatta Aquatic Centre (~\$0.6m)

### RESTRICTIONS ON REVENUE

Local Government is restricted in its capacity to raise revenue to fund Community services. The primary sources of revenue are rates and annual charges. In 2024/25, Council will derive 52% of total revenue from ordinary rates and annual charges (including Domestic Waste charges).

Full details of rates to apply in 2024/25 are outlined under Rates and Charges.

OPERATING REVENUE AND EXPENDITURE		Operating Revenue	Operating Expenditure	Underlying Surplus/(Deficit) after Operating Grants
Directorate	Business Unit	2024/25 \$'000	2024/25 \$'000	2024/25 \$'000
<b>City Assets and Operations</b>	Capital Project Delivery	105	1,543	(1,437)
	City Services Administration	0	1,493	(1,493)
	Environment and Sustainability	624	19,385	(18,761)
	Fleet and Depot Operations	172	7,311	(7,138)
	Infrastructure Grants and Major Projects	24	3,085	(3,060)
	Parks and Open Spaces	38	18,007	(17,969)
	Project Delivery	1,000	203	797
	Regulatory Services Unit	13,892	11,263	2,629
	Road and Infrastructure	3,184	34,376	(31,193)
	Waste and Cleansing	49,640	47,150	2,490
<b>City Assets and Operations Total</b>		<b>68,680</b>	<b>143,816</b>	<b>(75,136)</b>
<b>Community and Culture</b>	Community Hubs	1,518	10,366	(8,848)
	Community Infrastructure	0	1,073	(1,073)
	Community Services Admin	0	810	(810)
	Libraries	859	10,802	(9,942)
	PAS & Cultural Services	174	1,797	(1,623)
	Riverside Theatres	5,355	8,081	(2,726)
	Social and Community Services	20,006	22,566	(2,560)
	City Culture	0	935	(935)
<b>Community and Culture Total</b>		<b>27,912</b>	<b>56,430</b>	<b>(28,518)</b>
<b>City Planning and Design</b>	City Design	332	4,131	(3,799)
	City Planning and Design	0	964	(964)
	City Strategy	0	4,469	(4,469)
	Development & Traffic Services	7,533	11,856	(4,323)
	Infrastructure Planning & Design	284	2,544	(2,260)
	Major Projects and Precincts	535	2,772	(2,237)
	Strategic Land Use Planning	0	3,019	(3,019)
<b>City Planning and Design Total</b>		<b>8,684</b>	<b>29,754</b>	<b>(21,070)</b>
<b>City Engagement and Experience</b>	City Experience and Engagement Admin	0	1,332	(1,332)
	Communications and Customer Engagement	29	8,154	(8,125)
	Events and Festivals	268	6,823	(6,555)
	Marketing Brand and Creative Services	0	5,992	(5,992)
	<b>City Engagement and Experience Total</b>		<b>297</b>	<b>22,301</b>

OPERATING REVENUE AND EXPENDITURE		Operating Revenue	Operating Expenditure	Underlying Surplus/(Deficit) after Operating Grants
		2024/25	2024/25	2024/25
Directorate	Business Unit	\$'000	\$'000	\$'000
<b>Chief Finance and Information Office</b>	Business Improvement	0	0	0
	Finance Administration	0	446	(446)
	Finance and Information Administration	0	650	(650)
	Financial Accounting Treasury and Payables	22,300	1,975	20,325
	Financial Planning and Analysis	0	1,106	(1,106)
	Financial Systems and Improvement	0	224	(224)
	Governance and Risk	132	10,170	(10,038)
	ICT - Information Communication & Techno	0	24,983	(24,983)
	Property Assets Security and Services	22,855	28,039	(5,184)
	Property Development Group Projects	2,500	265	2,235
	Rates	(268)	2,432	(2,700)
	<b>Chief Finance and Information Office Total</b>		<b>47,518</b>	<b>70,289</b>
<b>People Culture and Performance</b>	Organisational Capability & Talent Manager	0	2,333	(2,333)
	People and Culture	0	2,622	(2,622)
	People Culture and Performance Admin	0	705	(705)
	WHS and Wellbeing	130	1,271	(1,141)
	Workplace Relations & Strategic Projects Manager	0	856	(856)
<b>People Culture and Performance Total</b>		<b>130</b>	<b>7,787</b>	<b>(7,657)</b>
<b>Office of the Lord Mayor and CEO</b>	Councillor Support	0	1,509	(1,509)
	Office of the CEO	0	874	(874)
	Office of the Lord Mayor	0	1,213	(1,213)
<b>Office of the Lord Mayor and CEO Total</b>		<b>0</b>	<b>3,596</b>	<b>(3,596)</b>
<b>Organisation Related</b>	Organisational Costs	192,895	6,115	186,780
<b>Organisation Related Total</b>		<b>192,895</b>	<b>6,115</b>	<b>186,780</b>
<b>Underlying Surplus/(Deficit) after Operating Grants</b>		<b>346,117</b>	<b>340,089</b>	<b>6,028</b>
<b>City of Parramatta</b>	Add: Capital Grants and Contributions	75,732	0	75,732
	Add: Loss (Gain) on Assets Disposal & Internal Allocation	20,449	20,643	(194)
	Net Underlying Result Excl. Capital Rev, Asset Disposal & Internal Allocation	442,297	360,731	81,565

## 2024/25 CAPITAL PROGRAM \$194.6M

LIST OF CAPITAL PROJECTS	Capital Budget	
Projects	FY25 \$'000	Total FY25 to FY27 \$'000
WICR305 Riverside Theatres Redevelopment	5,387	131,051
Roads Renewal Program	8,000	28,756
WICR313 Western Precinct Connections	2,087	26,945
Af1 Dence Park Pool	20,841	24,637
WICR329 Don Moore Community Hub	815	20,182
Civic Link Program (Capital)	6,522	19,472
Mobile Garbage Bin Roll Program	13,800	17,215
WICR346 Duck River Nature Trail	2,000	16,773
Newington Reserve Upgrade	7,281	14,563
Granville Town Square	4,425	12,684
SES Facility	11,000	11,000
WICR295 Parramatta CBD to Sydney CBD Cycleway	3,000	10,696
Belmore Park Stage 1	500	9,700
Hunts Creek Culvert	9,526	9,526
WICR344 Finlaysons Creek Cycleway	1,000	9,286
Kerb & Gutter Renewal Program	3,000	9,227
WICR322 Eastern Parramatta River & CBD Precinct Connections	1,500	9,035
WILGA206 Doyle Ground Sports Facility Improvements	6,321	8,317
WICR1040 Strengthening the Heart of Play	1,653	8,135
Alfred Street Cycleway Stage Two	2,277	7,827
Integrated Parking Solutions Program	3,103	7,008
Community Buildings Capital Improvement	2,210	6,630
Footpaths Construction Program	2,000	6,598
Drainage Construction Program	2,030	6,338
Motor Vehicle Replacement Program	2,000	6,151
WILGA208 Rydalmere Park Stage 4	1,405	5,970
WICR342 Epping Town Centre Oxford St	813	5,800
Major Council Plant & Other Equipment Replacement Program	1,700	5,229
Footpath Renewal Program	1,680	5,167
Pavilion Capital Improvement Program	3,500	5,044
WICR294 Carter Street Community Centre Fit-out	5,007	5,007
Wentworth St and Woodhouse Laneway streetscape upgrade	5,000	5,000
Doyle Ground Stage 2 Sports Facility Improvements	1,500	5,000
Stormwater Drainage Renewal Program	1,600	4,921
Flood Mitigation Program	1,645	4,797
Playground Replacement Program	1,520	4,637
WILGA207 Max Ruddock Reserve Amenities	1,119	4,527
WILGA212 Somerville Park Improvement	3,766	4,270
Sportsground Capital Improvement Program	1,250	4,192
13 Wentworth St, Parramatta Embellish Exp	0	4,000
Roads To Recovery Program	1,319	3,957
Carter Street Regional Cycleway	3,867	3,867
Phillip Street Smart Street Stage 3	285	3,800
WILGA209 Sue Savage Reserve	845	3,674

2-way conversion of Valentine Av & Wentworth St streetscape	600	3,641
Cap N'hood Imp Program	400	3,600
Library Capital Resources	1,133	3,500
City River-South Bank Terrace upgrades	213	3,453
Asbestos Remediation Works Program	1,000	3,283
George Street East Cycleway	3,055	3,055
Eastbound right turn bay-Parkes St at Wigram St,Harris Park	50	3,000
CBD - George Street - Streetscape Upgrade	300	2,800
Client Technology & Computer Renewal Program	2,000	2,620
Ground Floor 9 Wentworth St	2,000	2,000
Robin Thomas Reserve Improvements	1,750	1,750
my Workplace ICT Workstream	1,750	1,750
Public Trees Program	400	1,749
Charles Street Footbridge	250	1,726
Drainage Improvements In Growth Areas	350	1,699
BNP - Epping Town Centre High Streets Upgrade	1,608	1,608
Traffic Signals-Carlingford Rd	1,550	1,550
Phillip Street Smart St Stage 2	1,500	1,500
Public Safety CCTV Network	500	1,500
Bridge Upgrades & Renewal Program	350	1,388
Parks Stormwater Reuse Program	600	1,327
WILGA211 Active Youth are Healthy Youth	640	1,291
Plr Tree Offsets	1,195	1,195
WILGA210 Let's Play at Kilpack	1,191	1,191
Contaminated Land Management In Public Parks and Land	380	1,169
Civil Construction Program	240	1,153
Parks Program	220	1,092
2020/21 Black Spot Program	0	1,000
Protecting Dams Capital Works Program	320	984
WICR327 Lake Parramatta Upgrade Stage 2	486	971
Hill Road Flood Study	320	960
Waterways Restoration	300	923
Roundabout-North Rocks Rd at Loyalty Rd North Rocks	800	800
Energy & Water Upgrades To Council Assets	300	800
Roundabout-Fitzwilliam Rd at Tucks Rd Toongabbie	800	800
Childcare Centres Capital Renewal	220	660
Rydalmere Park Masterplan stage 3	630	630
Street Furniture Program	200	618
Improving Water Quality In Parramatta Waterways	200	615
Parramatta Art and Culture Walk	200	600
Roundabouts-Gladstone St at Brickfield St/Buller St,Nth Parramatta	0	600
Multi-Level Car Parks Capital Renewal Program	200	600
Libraries Capital Renewal	270	590
Nursery Management For Bushland Plants & Landscaping Works	170	523
Community Hubs Capital Purchases	160	493
Riverside Theatres Plant, Staging Equipment	155	477
Bridge Assets - Safety Upgrades	150	461
Ward Initiatives - Parramatta	150	450

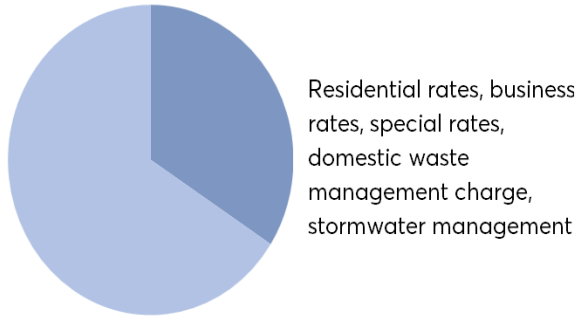
Ward Initiatives - Epping	150	450
Ward Initiatives - Dundas	150	450
Installation Of Rooftop Solar Panels on City Assets Program	150	450
Ward Initiatives - North Rocks	150	450
Ward Initiatives – Rosehill	150	450
Wayfinding Updates	150	450
Rapid Deployment CCTV Cameras	150	450
CBD Bike Lanes	437	437
Walking Track Construction	70	423
Park Signage Replacement Program	132	406
James Ruse Reserve Public Toilet: Local Small Commitments All	150	400
City River-North Bank Terrace upgrades	0	373
Public Domain Lighting	80	350
Roundabout - Thomas St at Morton St, Parramatta	30	330
Sustainable Water Program	100	308
Cemeteries and Memorials Program	92	303
WILGA213 West Epping Dog Off Leash Area	302	302
Bennelong Parkway Bridge Link	269	269
Fennell St Car Pak Redevelopment	250	250
Raised Pedestrian-Macarthur St at Albert St East, Nth Parramatta	25	250
Raised Pedestrian - Midson Road at Grant Close, Epping	25	250
Real-Time Monitoring Network	50	150
Traffic Signals-Pennant Hills Rd at Moseley St, Carlingford	100	100
Caber Park Upgrades: Local Small Commitments Allocation	92	92
Footpath - Yates Ave between Alexander St/McKay St, Dundas	0	80
Replacement of Library RFID Equipment	0	35
Community Facilities & Parks Refurbishments	10	31
Tree Offset Program	20	20
<b>Grand Total</b>	<b>194,638</b>	<b>605,062</b>

## WHERE DOES OUR CASH FOR CAPITAL WORKS COMES FROM

Funding Source	Draft BGT FY25 (\$000)	%
Cultural Reserve (Riverside)	1,020	1%
Developer Contributions	35,792	18%
Domestic Waste Management	13,800	7%
General Reserve – Discretionary	27,647	14%
General Reserve - Non-Discretionary	17,963	9%
Grants & Contributions	74,759	38%
Parking Meters	541	0%
Property Development Reserve	21,051	11%
Special Rates	200	0%
Storm water levy	1,865	1%
<b>Total Proposed Capex FY25</b>	<b>194,638</b>	

# WHERE DOES COUNCIL'S MONEY COME FROM

**Rates & annual charges 52% - \$229.3m**



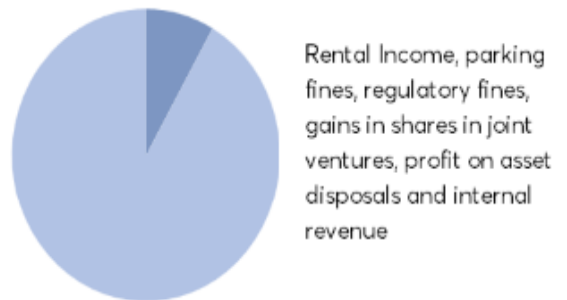
**User chargers and fees 11% - \$50m**



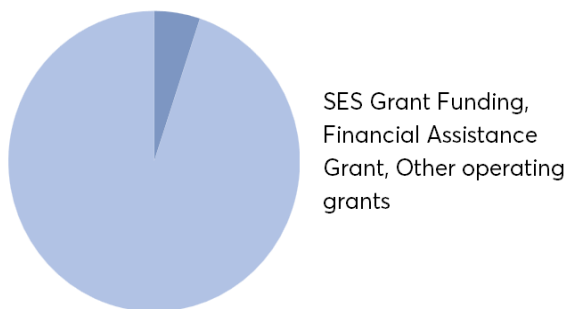
**Investment interest 5% - \$23.7m**



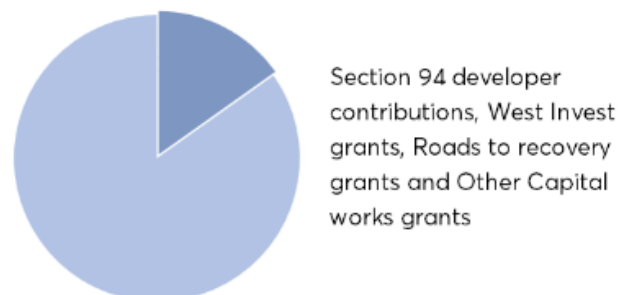
**Other revenue 9% - \$39.9m**



**Operating grants & contributions 5% - \$23.7m**



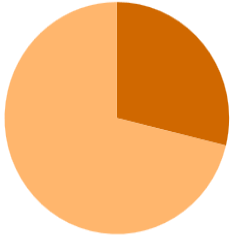
**Capital grants & contributions 18% - \$75.7m**





## HOW DOES COUNCIL SPEND ITS MONEY

**Employee costs 41% - \$145.9m**



Salaries & Wages, Superannuation, Annual Leave, Long Service Leave, Training & Development, Uniforms, FBT expenses, Workers' Comp

**Materials & contracts 20% - \$72.3m**



Domestic garbage collection contracts, garbage disposal expenses, IT software and hardware maintenance, building maintenance contracts, plumbers.

**Other expenses 21% - \$75.9m**



Insurance premiums, Street Lighting, Electricity, Water & Sewerage charges, Bank charges, Fire service levy, Council events, Councillor expenses, Donations, Telephone, Reserve funding.

**Depreciation 18% - \$66.5m**



Depreciation and amortisation of council assets

## STATEMENT OF FINANCIAL PERFORMANCE

Description	(\$,000)
<b>REVENUE FROM CONTINUING OPERATIONS</b>	<b>2024/25</b>
Ordinary Rates	178,974
Annual Charges	50,278
Total Rates & Annual Charges	<b>229,252</b>
User Charges & Fees	49,973
Interest and Investment Revenue	23,690
Grants and Contributions Provided for Operating Purposes	23,721
Internal Revenue	19,799
Other Revenue	18,880
Joint Venture Income	600
Total Revenues from Continuing Operations	<b>365,915</b>
<b>EXPENSES FROM CONTINUING OPERATIONS</b>	
Employee Costs	145,934
Materials & Contracts	72,331
Borrowing Costs	98
Depreciation & Amortisation	66,500
Other Operating Expenses	55,225
Internal Expenses	20,204
Total Expenses from Continuing Operations	<b>360,293</b>
<b>'OPERATING RESULT BEFORE CAPITAL REVENUE, GAIN / LOSS ON ASSET DISPOSALS &amp; INTERNAL ALLOCATIONS</b>	<b>5,623</b>
Capital Grants and Contributions	75,732
Net Gain on Disposal of Assets	211
<b>'OPERATING RESULT AFTER CAPITAL REVENUE &amp; GAIN / LOSS ON ASSET DISPOSALS</b>	<b>81,565</b>

# BUDGET

## 2024/25 STATUTORY REPORT FORMAT

### STATEMENT OF FINANCIAL POSITION

Description	(\$,000)
<b>ASSETS</b>	2024/25
Current assets	
Cash and cash equivalents	57,517
Investments	329,853
Receivables	11,327
Inventories	120
Other	1,711
<b>Total current assets</b>	<b>400,528</b>
Non-current assets	
Receivables	109,349
Investments	2,988
Infrastructure Property, Plant & Equipment	3,823,694
Leased Assets	923
Investments Accounted for Using Equity Method	3,635
<b>Total non-current assets</b>	<b>3,940,589</b>
<b>Total assets</b>	<b>4,341,117</b>
Description	(\$,000)
<b>LIABILITIES</b>	2024/25
Current liabilities	
Payables	69,244
Borrowings	0
Lease Liability	1001
Provisions	40,870
<b>Total current liabilities</b>	<b>111,116</b>
Non-current liabilities	
Payables	62
Borrowings	0
Provisions	39,368
<b>Total non-current liabilities</b>	<b>39,430</b>
<b>Total liabilities</b>	<b>150,546</b>
<b>Net assets</b>	<b>4,190,571</b>
<b>EQUITY</b>	
Retained earnings	3,500,051
Reserves	690,520
<b>Total Equity</b>	<b>4,190,571</b>

### STATEMENT OF CASH FLOWS

# BUDGET

## 2024/25 STATUTORY REPORT FORMAT

Description	(\$,000)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>2024/25</b>
Receipts:	
Rates and annual charges	229,252
User charges and fees	49,973
Investment revenue and interest	23,690
Grants and contributions	99,453
Other Revenues	18,880
Payments:	
Employee benefits and on-costs	(145,934)
Materials and contracts	(72,331)
Borrowing costs	(98)
Other	(55,225)
<b>Net cash provided (or used in) operating activities</b>	<b>147,660</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Receipts:	
Sale of investments	886,967
Sale of fixed assets	7,083
Payments:	
Purchase of investments	(857,961)
Purchase of fixed assets	(186,381)
<b>Net cash provided by (or used in) investing activities</b>	<b>(150,292)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Receipts:	
Borrowings and advances	-
Other	-
Payments:	
Borrowings and advances	(852)
Lease Liabilities	(2,200)
Other	-
<b>Net cash provided by (or used in) financing activities</b>	<b>(3,052)</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>-</b>
Cash & cash equivalents at beginning of reporting period	63,201
Cash & cash equivalents at end of reporting period	57,517

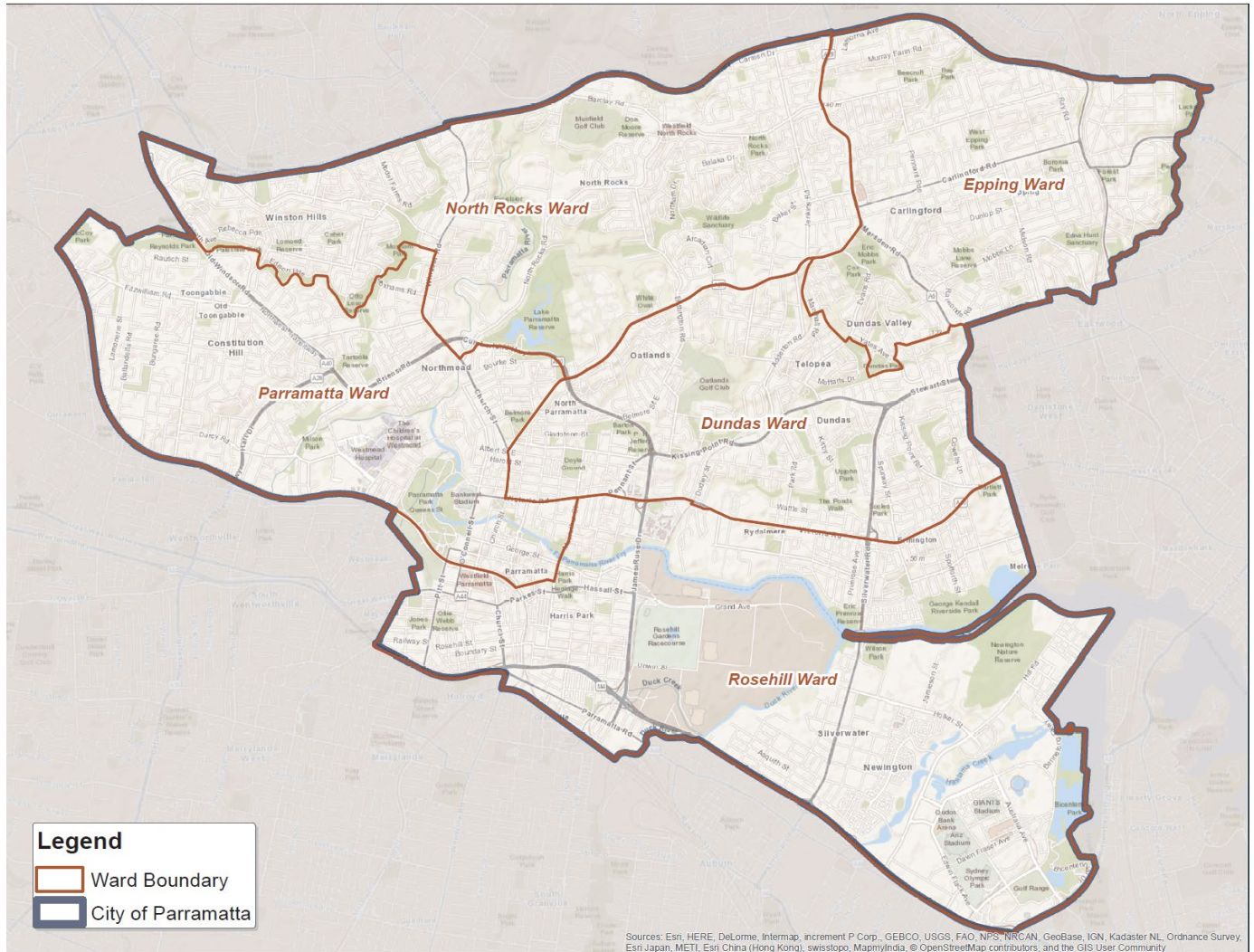
**STATEMENT OF REVENUE POLICY - Incorporating the Statement of**

# BUDGET

## 2024/25 RATES & CHARGES

### Fees & Charges 2024-25

The map below depicts the City of Parramatta Local Government Area by Ward.



# BUDGET

## 2024/25 RATES & CHARGES

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### RATES & CHARGES

The principle of Council rating is to levy properties within the Local Government Area to recover the cost of providing local government services to those properties. Rates and Charges are the Council's main source of recurrent income and are used to maintain infrastructure and deliver services and facilities for the community.

Annual rate increases are determined by the Independent Pricing and Regulatory Tribunal (IPART) each year, which sets the maximum general income Council can collect from ordinary rates. General income comprises income from ordinary rates but does not include income from Waste Management charges, Water and Sewerage services, Usage charges or Stormwater Management Service Charges.

The *Local Government Act 1993* states that all rateable properties are to be categorised into one of four categories of ordinary rates:

- Residential
- Business
- Farmland (not applicable in the City of Parramatta LGA)
- Mining (not applicable in the City of Parramatta LGA)

Properties that are subject to Mixed Development Apportionment Factors (MDAF) as supplied by the Valuer-General are rated part Residential and part Business based on the MDAF percentage. Properties that are not granted a MDAF are categorised according to the dominant use of the property.

The Rates for 2024/25 will be calculated on land values with a base date of 1 July 2022.

# BUDGET

## 2024/25 RATES & CHARGES

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### RATE PEGGING

The NSW Government introduced rate pegging in 1976. Rate pegging limits the amount that Councils can increase their rate revenue from one year to the next. The percentage limit is determined by the IPART.

For the 2024/25 rating year IPART has announced the limit by which Council's general rates income may be varied at 5.1%. General income does not include income from Waste Management charges and Stormwater Management Service charges.

IPART changed the rate peg formula to include a population factor percentage. If our LGA population growth percentage exceeded Council's percentage growth in supplementary valuations income, then Council would receive the difference in addition to the rate peg. We have received 0.2% addition as population factor to the rate peg percentage for the 2024/25 rating year.

Over the previous 10-year period, Council has received rate peg increases of between 1.5% and 3.7%.

### LAND VALUATIONS

Rates are calculated on the land value of a property multiplied by an adopted 'rate-in-the-dollar'. If the calculated rate is below the minimum rate, the minimum rate applies. The land value is determined by the NSW Valuer General who issues a Notice of Valuation at least every three years.

Council cannot make and levy a rate in respect of a parcel of land unless the Council has been furnished with a valuation in accordance with the *Valuation of Land Act 1916*. The NSW Valuer General issues valuations in accordance with that Act.

Revaluations are undertaken every three years by the NSW Valuer General – an increase or decrease in valuation does not have an impact on the overall general rates income that Council can raise but it does determine how much you pay in rates relative to every other ratepayer.

The land value used in NSW is the Unimproved Value (UV) of the land and does not include the value of the home or other structures on the land.

# BUDGET

## 2024/25 RATES & CHARGES

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### **RATING STRUCTURE**

The Local Government Act 1993 (the Act) sets out the methodology by which a council can collect its rates income.

According to the Act, the Council's rating structure may consist of:

- an 'ad valorem' amount – which may be subject to a minimum, or
- a base amount to which an ad valorem amount is added.

### **Ad Valorem**

An ad valorem amount is a variable charge set as a proportion of the unimproved land value of the rateable property – that is, the value of the property without any buildings, houses, or other capital investments.

### **Minimum amount**

The decision as to whether a council will or will not use minimum rates is entirely left to the discretion of each council. If a council resolves to specify one or more minimum amounts of a rate in accordance with section 548(3)(a) of the Act, the size of any minimum amount must not exceed the relevant permissible limits provided for in the Act and Section 126 of the Local Government (General) Regulation 2021 unless special Ministerial approval for a higher amount has been granted.

### **SPECIAL RATES**

Special rates are not levied by City of Parramatta. Special rates were levied but have since been discontinued due to rates harmonisation.

### **OTHER SPECIFIC RATING ISSUES**

Upon registration of a new strata plan or deposited plan, Council will re-rate the property(s) from the date of the new strata plan or deposited plan registration.

Aggregation of rates in accordance with Section 548A of the Act may apply in the following situation – for all the lots categorised as Residential or Business on a minimum for rating purposes, one separately titled car space and one separately titled utility lot that is within the same building or strata plan may apply. All aggregations will apply from the commencement of the quarter following the lodgement of the application with Council. An application fee applies to all the applications for aggregation.



# BUDGET

## 2024/25 RATES & CHARGES

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### POSTPONEMENT OF RATES

Where a property is used as a single dwelling but because of zoning or permitted use has a land value that reflects the potential use of the land rather than the actual use, Council will provide a postponement of rates in accordance with Section 591 of the Local Government Act 1993.

### NON-RATEABILITY

Council will determine land to be non-rateable strictly in accordance with Sections 555 and 556 of the Local Government Act 1993 or the Local Government (General) Regulation 2021.

### RATE REDUCTION FOR ELIGIBLE PENSIONERS

All NSW councils provide a mandatory rebate of up to \$250 to eligible pensioners. The former Parramatta City Council is one of the few Councils that granted an additional voluntary rebate of up to \$100 to eligible pensioners in addition to the mandatory rebate. This has now been extended to encompass all areas that now fall within the proclaimed City of Parramatta Council.

Council provides for rate reductions to eligible pensioners under Section 575 of the Local Government Act 1993. In accordance with Section 575(3) (a) of the Act, Council must provide a rate reduction of 50% of the amount of the rate levy, to a maximum rebate for combined general rate and domestic waste management charges of \$250.

### PAYMENT OF RATES

Ratepayers may pay their rates in four instalments by 31 August, 30 November, 28 February, and 31 May respectively. Council is obliged to forward reminder notices one month in advance of those due dates.

During the year an additional (supplementary) rate notice may be issued which may affect the amount of rates and charges levied on some parcels of land. The rates and charges are apportioned over the remaining instalments due after the supplementary levy is applied.

### CHARGES ON OVERDUE RATES

Interest accrues daily on rates and charges that remain unpaid after they are due and payable. Council will apply the maximum interest allowable pursuant to Section 566 of the Act which is determined by the Minister of Local Government each year (FY2023/24 @9%). In accordance with section 566(3) of the Act the interest rate for FY2024/25 will be 10.5% and will be charged from 1 July 2024.

# BUDGET

## 2024/25 RATES & CHARGES

### GENERAL RATING INFORMATION – 2024/2025 RATES & CHARGES

At a rate peg of 5.1% for 2024/25 the following will apply:

The estimated rate income for 2024/25 totals \$178,974,284 reflective of the rate peg and other mandatory adjustments as per the following table:

Type	Category/Subcategory	Number	Ad Valorem Rate	Minimum Rate \$	Estimated Rate Income \$
Ordinary	Residential	100,954	0.00110303	790.35	111,655,455
Ordinary	Business – General	2580	0.00294351	558.56	17,654,185
Ordinary	Business – CBD	1145	0.00815030	809.92	28,080,192
Ordinary	Business - CBD #2	11	0.01974971	-	3,879,179
Ordinary	Business Industrial – ICA	1027	0.00407788	809.92	19,466,394
	Total Rates Income CoP including Council Owned Properties				180,735,404
	Rates Income from Council Properties – Internal Revenue				(268,000)
	Pensioner Rebates – Compulsory				(1,906,316)
	Pensioner Rates Subsidy				1,048,474
	Pensioner Rebates – Voluntary				(635,279)
	Total Rates Income CoP excluding Council Owned Properties				178,974,284

### STORMWATER MANAGEMENT SERVICES ANNUAL CHARGE

In accordance with the Local Government Amendment (Stormwater) Act 2005 a Stormwater Management Service Charge (SMSC) is levied on all parcels of rateable urban land within the City of Parramatta - categorised for rating purposes as Residential or Business (including all sub-categories) - not being vacant land or land owned by the Crown or land held under lease for private purposes under the Housing Act 2001 or the Aboriginal Housing Act 1998.

Council administers a comprehensive waterways management program. As the principal authority responsible for the management of stormwater, Council:

- maintains over 622 km of stormwater discharge drainage pipes for stormwater conveyance.
- implements essential flood mitigation measures to protect life, property, and infrastructure.
- conserves the natural waterways of our city.
- protects bushland and other natural assets from the impacts of urban run-off by implementing purpose-built pollution control traps and water retention systems.

# BUDGET

## 2024/25 RATES & CHARGES

The SMSC helps council fund these important programs. The following table provide details of the charges.

Category	Property Type	Charge	Estimated Yield \$
Residential	All parcels of rateable urban land categorised as Residential or Residential CBD excluding Strata properties	\$25.00	1,009,175
Residential	All strata properties categorised as Residential or Residential CBD	\$12.50	737,525
<b>Total Residential</b>			<b>1,746,700</b>
Business	All parcels of rateable urban land categorised as Business (all subcategories) including Business Strata properties	25.00 per 350m2. Capped at \$500	345,287
Business	All strata properties categorised as Business	25.00 per 35m2. Capped at \$500 with a minimum of \$5	16,045
<b>Total Business</b>			<b>370,295</b>
<b>Total Estimated Yield</b>			<b>2,108,032</b>

## WASTE MANAGEMENT CHARGES

### Domestic waste charges

Service	Service Mix	Size	Charge per Property	Estimated Income \$
Basic service	Domestic Waste Collection – 1 per Week	80 Litre Bin	457.85	1,373
	Domestic Waste Collection – 1 per Week	140 Litre Bin	500.54	32,744,173
	Domestic Waste Collection – 1 per Week	240 Litre Bin	754.69	3,793,071
	Domestic Waste Collection – 1 per Week	660 Litre Bin	1,900.71	91,234
	Domestic Waste Collection – 1 per Week	1100 Litre Bin	2,605.84	33,875
	Shared Domestic Waste	140 Litre Bin	500.54	10,764,112
Additional service	Per Waste Bin – 1 per Week	140 Litre Bin	500.54	0
	Per Waste Bin – 1 per Week	240 Litre Bin	754.69	0
	Recycling – 1 per Fortnight	240 Litre Bin	129.99	55,895
	Garden Waste – 1 per Fortnight	240 Litre Bin	129.99	328,094
Unoccupied Land	Availability Charge	Not Applicable	89.88	178,681

Note: Estimate may differ to financial statements due to rebates given to eligible properties.

**Total Domestic Waste** **47,991,508**

Note: A one-off \$50 rebate to be offered in FY25 to all residential rate payers liable for waste charges

# BUDGET

## 2024/25 RATES & CHARGES

### Commercial waste charges

Service	Service Mix	Size	Charge per Property	Estimated Income \$
Basic service	Commercial Waste Collection – 1 per Wk	80 Litre Bin	490.05	0
	Commercial Waste Collection – 1 per Wk	140 Litre Bin	543.90	762,003
	Commercial Waste Collection – 1 per Wk	240 Litre Bin	819.50	734,272
	Commercial Waste Collection – 1 per WK	660 Litre Bin	2052.10	2,052
	Commercial Waste Collection – 1 per WK	1100 Litre Bin	2879.45	17,276
Additional service	Per Waste Bin – 1 per Week	140 Litre Bin	543.90	0
	Per Waste Bin – 1 per Week	240 Litre Bin	819.50	0
	Recycling – 1 per Fortnight	240 Litre Bin	144.20	78,444
	Recycling – Paper/Cardboard - Annual	660 Litre Bin	695.75	0
	Recycling – Paper/Cardboard - Annual	1100 Litre Bin	942.40	9,424
	Garden Waste – 1 per Fortnight	240 Litre Bin	144.20	19,035
Note: Estimate may differ to financial statements due to rebates given to eligible properties.				
<b>Total Commercial Waste</b>				<b>1,622,506</b>

### SECTION 611 CHARGES

Section 611 of the Local Government Act 1993 provides that Council may make charges on persons for the time being in possession, occupation or enjoyment of a rail, pipe, wire, pole, cable, tunnel, or structure laid, erected, suspended, constructed, or placed on, under or over a public place.

Where applicable such charges will be made in 2024/25 and will be based on the nature and extent of the benefit enjoyed by the person(s) or entities concerned.

### FEES AND OTHER CHARGES

Please see the separate fees and charges document for the fees and other charges to be charged for goods and services in 2024/25. This document also includes the pricing methodology used to determine those fees and charges.